



SCOTT PETROLEUM CORPORATION

102 MAIN STREET • ITTA BENA, MISSISSIPPI 38941

PHONE: 601-254-9024 • FAX: 662-254-7211

CREDIT APPLICATION FOR COMMERCIAL AND FARM ACCOUNTS

TYPE OF ACCOUNT: Corporation Sole Proprietorship Partnership General Limited

NAME OF ENTITY: _____ PHONE NO. _____

PRIMARY CONTACT: _____

ADDRESS: _____ CITY: _____ STATE: _____ ZIP: _____

S.S. # / FED I.D. _____ YEARS IN BUSINESS _____

TYPE OF PRODUCTS _____

CREDIT LIMIT REQUESTED _____ ARE YOU BONDED _____

COMMERCIAL BANK	CITY/STATE	PHONE	High	OFFICER
_____	_____	_____	_____	_____

PRODUCTION LENDER	CITY/STATE	PHONE	High	OFFICER
_____	_____	_____	_____	_____

PRIMARY SUPPLIERS	CITY/STATE	PHONE	High	OFFICER
_____	_____	_____	_____	_____

In the last 15 years have you been in bankruptcy or had any judgements filed against you?

1. This application and any support information is the property of Scott Petroleum.
 2. Scott Petroleum is authorized to make credit checks or inquiries concerning references of credit on this application. Creditors and depositories listed on any financial statements provided are specifically authorized to verify such balances and repayment schedule thereof.
 3. Payment terms are as follows: Balance due in full 30 days. In event of default in payment of this account when due, and this account is placed in the hands of an attorney for collection, the undersigned agrees to pay reasonable attorney's fees and all costs of collection. demand, protest, and notice of demand, protest, and non-payment are hereby waived. A late charge of 1.75% per month or the maximum rate allowed in the customer's state, whichever is less will be added on past due balances.
 4. We acknowledge and agree that the amounts due on our regular billing statements are correct and owned by the undersigned and no further evidence of debt is required on behalf of Scott Petroleum. Any discrepancies are to be reported within ten days of statement issuance. This agreement applies to all existing and future account balances.
 5. If this applicant is a corporation or limited partnership, I (We) the undersigned understand and agree that I (We) am personally responsible for such debt.
 6. Photocopies and facsimiles of this portion of the application may be presented to and relied upon by my (our) creditors and others as evidence of authorization to release information to Scott Petroleum.
 7. The undersigned specifically authorize telephone purchases of products by its representative without further documentation or confirmation by Scott Petroleum Corporation.
 8. Application for credit may be taken and approved by phone, provided said application is executed by the applicant within seven working days. Should the application be executed within said period, Scott Petroleum Corporation may declare any amounts extended fully due and payable and in default.
- I (We) warrant that the information provided on this application is, to the best of my (our) knowledge, true, correct, and complete. The additional information provided is also a complete and accurate presentation and may be relied upon by Scott Petroleum in their decision making process.

DATE: _____

 APPLICANT

 CORPORATE TITLE

 WITNESS

OTHER INFORMATION _____

